

Message Text

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PAGE 01 LIMA 06376 182209Z
ACTION ARA-14

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-08 FRB-03
INR-10 NSAE-00 ICA-11 TRSE-00 XMB-02 OPIC-03
SP-02 LAB-04 SIL-01 OMB-01 L-03 /068 W
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R 182141Z JUL 78
FM AMEMBASSY LIMA
TO SECSTATE WASHDC 1000

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E.O. 11652: N/A
TAGS: EFIN IBRD PE
SUBJ: VISIT OF WORLD BANK TEAM

REF: LIMA 6346

1. LIMA DAILY LA PRENSA JULY 17 CARRIED FRONT PAGE STORY GIVING SKETCHY REPORT ON VISIT OF WORLD BANK TEAM TO LIMA IN CONJUNCTION WITH PERU'S EFFORTS TO OBTAIN \$80-100 MILLION DOLLAR BANK PROGRAM LOAN. THE REPORT, BASED ON STATEMENTS MADE BY ECONOMY AND FINANCE MINISTER SILVA RUETE AT LIMA'S AIRPORT JULY 16 DURING DEPARTURE OF SEVERAL OTHER LATIN AMERICAN FINANCE MINISTERS WHO HAD ATTENDED FORMAL ESTABLISHMENT OF ANDEAN RESERVE FUND (SEE REFTTEL), STATES THAT LOAN WOULD BE TO SUPPORT PRIORITY PROGRAMS IN AGRICULTURE, MINING AND EXPORT INDUSTRIES.

2. LEADERS OF WORLD BANK TEAM MET WITH AID (LIMA) OFFICIALS IN LATE JUNE TO DESCRIBE PURPOSE OF THEIR VISIT. MEMO OF THIS CONVERSATION BEING POUCHED ARA/AND - KEMP.

3. ACCORDING TO USUALLY WELL-INFORMED PRIVATE SOURCE, WORLD BANK TEAM SPENT MOST OF ITS TIME REVIEWING PERU'S INVESTMENT NEEDS, BUT FELT THAT BANK'S VISIT WAS ABOUT 2 MONTHS PREMATURE PENDING TERMINATION OF PERU'S IMF NEGOTIATIONS. THIS SOURCE
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STATED THAT THE BANK TEAM FOUND NEED FOR GREATER PRIORITIZATION IN GOP INVESTMENT PROGRAM, ESPECIALLY OVER MEDIUM TERM. TEAM LEFT LIMA DURING WEEKEND JULY 15-16.

DECON 7/18/79. SHLAUDEMAN

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NNN

Message Attributes

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Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, VISITS, BANKS
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Copy: SINGLE
Draft Date: 18 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition History: n/a
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1978/newtext/t19780749/aaaabosa.tel
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 68355171-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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TAGS: EFIN, PE, IBRD, WORLD BANK
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